



Europe ISS Operations Service Center

To: TO ALL BSP PARTICIPANTS

Date: May10, 2017

Subject: ALITALIA

Dear BSP Participants,

Alitalia has entered into extraordinary administration processes under Italian law. The purpose of that filing is to provide protection for the company from its creditors while it reorganizes.

We are pleased to report that IATA and Alitalia have agreed and implemented the terms of a security deposit, which is consistent with IATA's policy with airlines operating under such circumstances.

Alitalia has stated it intends to continue all flight operations, and continue processing transactions through the IATA Clearing House and BSP/CASS systems, with no disruption to settlements.

Based on these developments, Alitalia's participation in IATA's Clearing House, BSP and CASS will be "business as usual."

Yours sincerely,

Juan Antonio RODRIGUEZ
Director, FDS Operations, GDC

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